

# Unaudited Supplemental Financial section

非監査の補足財務報告

Consolidated Financial Statements of SHiDAX FOOD SERVICE CORPORATION and Consolidated Subsidiaries and Non-Consolidated Financial Statements of SHiDAX COMMUNITY CORPORATION

シダックスフードサービス㈱の連結財務諸表およびシダックス・コミュニティー㈱の単独財務諸表

SHiDAX FOOD SERVICE CORPORATION and Consolidated Subsidiaries  
シダックスフードサービス㈱

46 Consolidated Balance Sheets 連結財務諸表

48 Consolidated Statements of Loss 連結損益計算書

49 Fact Sheet データ集

SHiDAX COMMUNITY CORPORATION  
シダックス・コミュニティー㈱

50 Non-Consolidated Balance Sheets 単独財務諸表

52 Non-Consolidated Statements of Income 単独損益計算書

53 Fact Sheet データ集

*Note: In accordance with Japan's accounting procedures, the financial statements of SHiDAX FOOD SERVICE CORPORATION and SHiDAX COMMUNITY CORPORATION are summaries, and have not been independently audited.*

注)シダックスフードサービス㈱およびシダックス・コミュニティー㈱の財務諸表は日本の会計表記法に基づいて要約したものであり、また監査を受けているものではありません。

**Consolidated Balance Sheets**

March 31, 2005 and 2004 — Unaudited

	Millions of Yen	
<b>ASSETS</b>	<b>2005</b>	<b>2004</b>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	¥ 3,317	¥ 5,681
Trade notes and accounts receivable	7,996	7,315
Inventories	337	320
Loans receivable	62	65
Other accounts receivable	345	95
Deferred tax assets	436	622
Other	137	135
Allowance for doubtful accounts	(16)	(46)
Total current assets	<u>12,614</u>	<u>14,187</u>
<b>FIXED ASSETS:</b>		
Tangible fixed assets:		
Buildings and structures	1,276	1,358
Machinery, equipment and vehicles	7	10
Furniture and fixtures	1,326	1,604
Land	217	220
Other	17	17
Accumulated depreciation	(1,603)	(1,731)
Total tangible fixed assets	<u>1,240</u>	<u>1,478</u>
Intangible fixed assets:		
Goodwill	169	—
Other	101	116
Total intangible fixed assets	<u>270</u>	<u>116</u>
<b>INVESTMENTS AND OTHER ASSETS:</b>		
Investment securities	570	854
Long-term loans	205	229
Deferred tax assets	2,442	2,275
Other	3,245	3,742
Allowance for doubtful accounts	(1,850)	(1,837)
Total investments and other assets	<u>4,612</u>	<u>5,263</u>
Total fixed assets	<u>6,122</u>	<u>6,857</u>
<b>TOTAL</b>	<u>¥18,736</u>	<u>¥21,044</u>

**LIABILITIES AND SHAREHOLDERS' EQUITY**

	<b>2005</b>	2004
<b>CURRENT LIABILITIES:</b>		
Accounts payable	¥ 5,872	¥ 5,419
Short-term debt	1,910	3,093
Current portion of long-term debt	1,320	1,320
Other accounts payable	1,248	1,207
Accrued income taxes	171	170
Accrued expenses	2,675	2,601
Allowance for bonuses payable	1,264	1,241
Other	101	106
Total current liabilities	<b>14,561</b>	15,157
<b>LONG-TERM LIABILITIES:</b>		
Long-term debt, less current portion	2,005	3,325
Retirement allowances for directors and corporate auditors	359	347
Other	7	126
Total long-term liabilities	<b>2,371</b>	3,798
Total liabilities	<b>16,932</b>	18,955
<b>SHAREHOLDERS' EQUITY:</b>		
Common stock	100	100
Additional paid-in capital	197	197
Retained earnings	1,425	1,681
Unrealized gain on revaluation of securities	82	111
Total shareholders' equity	<b>1,804</b>	2,089
<b>TOTAL</b>	<b>¥18,736</b>	¥21,044

**Consolidated Statements of Loss**

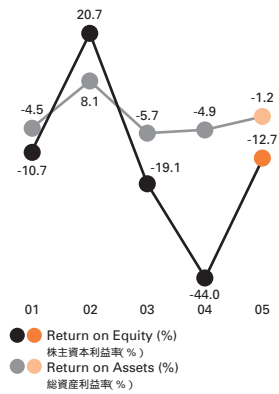
Years Ended March 31, 2005 and 2004 — Unaudited

	Millions of Yen	
	2005	2004
<b>NET SALES</b>	<b>¥76,951</b>	¥70,650
<b>COST OF SALES</b>	<b>69,822</b>	64,822
Gross profit	7,129	5,828
<b>SELLING, GENERAL AND ADMINISTRATIVE EXPENSES:</b>		
Payroll and bonuses	2,244	2,115
Provision for accrued bonuses	240	258
Retirement benefit costs	12	168
Welfare and other labor costs	687	655
Supply expenses	167	154
Depreciation and amortization	130	98
Operating fees	410	326
Management service fees	250	315
Advertising expenses	554	488
Other	2,268	1,857
Total selling, general and administrative expenses	6,962	6,434
Operating income (loss)	167	(606)
<b>OTHER INCOME:</b>		
Dividend and interest income	19	37
Rental income	2	52
Other	24	16
Total other income	45	105
<b>OTHER EXPENSES:</b>		
Interest expenses	133	166
Loss on disposals of fixed assets	71	—
Other	26	9
Total other expenses	230	175
Ordinary loss	(18)	(676)
<b>EXTRAORDINARY GAIN:</b>		
Gain on sales of investments	87	—
Reversal of allowance for doubtful receivables	5	—
Foreign exchange gain	131	—
Gain on dissolution of a contributory funded defined benefit pension plan	—	1,079
Other	20	—
Total extraordinary income	243	1,079
<b>EXTRAORDINARY LOSS:</b>		
Loss from closure of branch offices	115	32
Loss from write-down of investment securities	87	—
Foreign exchange loss	—	623
Other	58	86
Total extraordinary loss	260	741
<b>LOSS BEFORE INCOME TAXES</b>	<b>(35)</b>	(338)
<b>INCOME TAXES—CURRENT</b>	<b>171</b>	172
<b>INCOME TAXES—DEFERRED</b>	<b>41</b>	616
<b>MINORITY INTERESTS IN NET LOSS</b>	<b>—</b>	—
<b>NET LOSS</b>	<b>¥ (247)</b>	¥ (1,126)

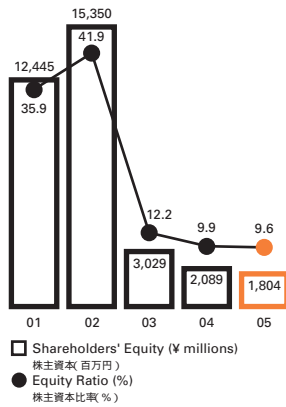
**Fact Sheet**  
ファクトシート

SHiDAX FOOD SERVICE CORPORATION  
シダックスフードサービス(株)

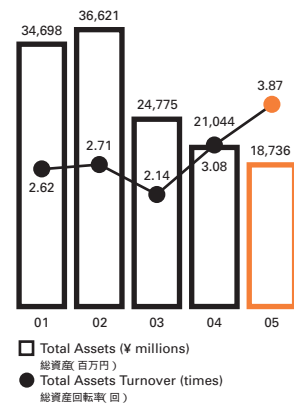
**Return on Equity & Return on Assets**  
株主資本利益率 & 総資産利益率



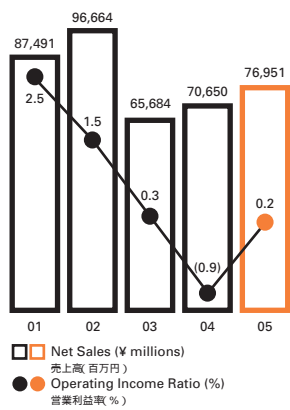
**Shareholders' Equity & Equity Ratio**  
株主資本 & 株主資本比率



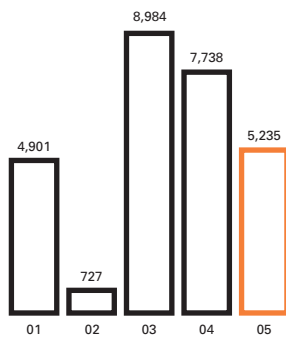
**Total Assets & Total Assets Turnover**  
総資産 & 総資産回転率



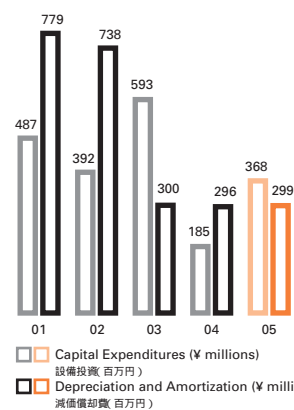
**Net Sales & Operating Income Ratio**  
売上高 & 営業利益率



**Interest-Bearing Debt (¥ millions)**  
有利子負債残高 (百万円)



**Capital Expenditures & Depreciation and Amortization**  
設備投資 & 減価償却費



Years ended March 31 3月31日

(Millions of Yen 百万円)

		2001	2002	2003	2004	2005
Net Sales	売上高	¥87,491	¥96,664	¥65,684	¥70,650	¥76,952
Contracted Food Services	コントラクトフードサービス事業	62,375	72,823	38,500	37,480	37,547
Medical Food Services	メディカルフードサービス事業	19,220	22,571	27,139	31,524	36,875
Others	その他の事業	5,895	1,270	45	1,646	2,530
Operating Income (Loss)	営業利益	2,154	1,403	198	(606)	167
Net Income (Loss)	当期純利益	(1,488)	2,874	(1,756)	(1,126)	(247)
Shareholders' Equity	株主資本	12,445	15,350	3,029	2,089	1,804
Total Assets	総資産	34,698	36,621	24,775	21,044	18,736
Interest-Bearing Debt	有利子負債残高	4,901	727	8,984	7,738	5,235
Capital Expenditures	設備投資	487	392	593	185	368
Depreciation and Amortization	減価償却費	779	738	300	296	299
Return on Equity (%)	株主資本利益率 (%)	(10.7)	20.7	(19.1)	(44.0)	(12.7)
Return on Assets (%)	総資産利益率 (%)	(4.5)	8.1	(5.7)	(4.9)	(1.2)
Operating Income Loss Ratio (%)	営業利益率 (%)	2.5	1.5	0.3	(0.9)	0.2
Total Assets Turnover (times)	総資産回転率 (回)	2.62	2.71	2.14	3.08	3.87
Equity Ratio (%)	株主資本比率 (%)	35.9	41.9	12.2	9.9	9.6
Number of Domestic Branch Offices	国内営業店舗数	2,236	2,469	2,177	2,287	2,408

Notes: 1. On March 28, 2002, SHiDAX corporation sold its share in SHiDAX USA Ltd. Included in the accounts of SHiDAX Food Service Corp. for fiscal 2002 totaled ¥34,142 million.

2. To increase the SHiDAX group's fund-application efficiency, SHiDAX food service corp. conducted a ¥7,651.8 million paid-in capital decrease on March 28, 2003. The value of SHiDAX Corporation's shares in SHiDAX Food Service Corp. declined by a corresponding amount.

注) 1. シダックス(株)は、2002年3月28日にShidax USA Ltd. の株式を売却しました。2002年の連結会計年度においてシダックスフードサービス(株)に含まれるShidax USA Ltd. の売上高は34,142百万円です。

注) 2. シダックスフードサービス(株)は、当社グループの資金効率を高めることを目的として、2003年3月28日付で、7,651,800千円の有償減資を行いました。また、これにともないシダックス(株)が保有する同社株式が同額減少いたしました。

**Non-Consolidated Balance Sheets**

March 31, 2005 and 2004 — Unaudited

	Millions of Yen	
<b>ASSETS</b>	<b>2005</b>	<b>2004</b>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	¥ 1,580	¥ 2,363
Accounts receivable	162	149
Raw materials	208	195
Supplies	178	178
Prepaid expenses	1,206	1,119
Deferred tax assets	444	883
Other accounts receivable	205	279
Other	39	38
Allowance for doubtful accounts	0	0
Total current assets	<b>4,022</b>	<b>5,204</b>
<b>FIXED ASSETS:</b>		
Tangible fixed assets:		
Buildings and structures	47,942	43,535
Furniture and fixtures	4,094	3,471
Land	19	19
Construction in progress	194	41
Other	21	0
Accumulated depreciation	(15,749)	(12,649)
Total tangible fixed assets	<b>36,521</b>	<b>34,417</b>
Intangible fixed assets:		
Land lease right	16	18
Other	95	93
Total intangible fixed assets	<b>111</b>	<b>111</b>
<b>INVESTMENTS AND OTHER ASSETS:</b>		
Long-term prepaid expenses	925	718
Deferred tax assets	1,246	1,070
Guarantee money paid	2,914	3,075
Deposits	6,942	6,328
Other	4,983	3,721
Allowance for doubtful accounts	(591)	(657)
Total investments and other assets	<b>16,419</b>	<b>14,255</b>
Total fixed assets	<b>53,051</b>	<b>48,783</b>
<b>TOTAL</b>	<b>¥57,073</b>	<b>¥53,987</b>

**LIABILITIES AND SHAREHOLDERS' EQUITY**

	<b>2005</b>	2004
<b>CURRENT LIABILITIES:</b>		
Accounts payable	¥ 1,715	¥ 1,670
Short-term debt	9,035	7,204
Current portion of long-term debt	11,573	12,042
Other accounts payable	2,293	3,037
Accrued income taxes	668	708
Accrued expenses	1,205	1,147
Allowance for bonuses payable	199	185
Other	277	435
Total current liabilities	<b>26,965</b>	26,428
<b>LONG-TERM LIABILITIES:</b>		
Long-term debt, less current portion	23,279	19,650
Guarantee deposits received	252	251
Retirement allowances for directors and corporate auditors	43	38
Other	82	0
Total long-term liabilities	<b>23,656</b>	19,939
Total liabilities	<b>50,621</b>	46,367
<b>SHAREHOLDERS' EQUITY:</b>		
Common stock	100	100
Additional paid-in capital	3,638	3,638
Retained earnings	2,714	3,882
Total shareholders' equity	<b>6,452</b>	7,620
<b>TOTAL</b>	<b>¥57,073</b>	¥53,987

**Non-Consolidated Statements of Income**

Years Ended March 31, 2005 and 2004 — Unaudited

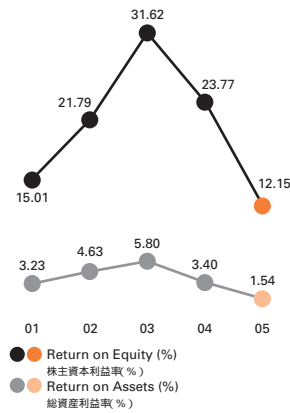
	Millions of Yen	
	2005	2004
<b>NET SALES</b>	<b>¥62,981</b>	¥59,756
<b>COST OF SALES</b>	<b>55,710</b>	49,350
Gross profit	<u>7,271</u>	<u>10,406</u>
<b>SELLING, GENERAL AND ADMINISTRATIVE EXPENSES:</b>		
Advertising expenses	456	372
Executive salaries	30	40
Payroll	678	750
Bonuses	55	66
Provision for accrued bonuses	61	76
Legal welfare	101	109
Welfare	68	88
Recruiting and training	39	57
Travel expenses	206	225
Depreciation and amortization	8	8
Supply expenses	27	37
Communication expenses	95	107
Rent expenses	466	381
Commission expenses	2,479	2,348
Other	219	825
Total selling, general and administrative expenses	<u>4,988</u>	<u>5,489</u>
Operating income	<u>2,283</u>	<u>4,917</u>
<b>OTHER INCOME:</b>		
Interest income	3	1
Commission income	26	49
Other	41	21
Total other income	<u>70</u>	<u>71</u>
<b>OTHER EXPENSES:</b>		
Interest expenses	674	743
Other	34	12
Total other expenses	<u>708</u>	<u>755</u>
Ordinary income	<u>1,645</u>	<u>4,233</u>
<b>EXTRAORDINARY GAIN:</b>		
Reversal of allowance for doubtful receivables	28	—
Gain on sale of fixed assets	—	92
Other	—	2
Total extraordinary income	<u>28</u>	<u>94</u>
<b>EXTRAORDINARY LOSS:</b>		
Loss on sale of fixed assets	16	37
Loss from discontinued store operations	—	100
Other	4	707
Total extraordinary loss	<u>20</u>	<u>844</u>
<b>INCOME BEFORE INCOME TAXES</b>	<b>1,653</b>	3,483
<b>INCOME TAXES—CURRENT</b>	<b>900</b>	2,043
<b>INCOME TAXES—DEFERRED</b>	<b>(102)</b>	(394)
<b>NET INCOME</b>	<b>¥ 855</b>	¥ 1,834



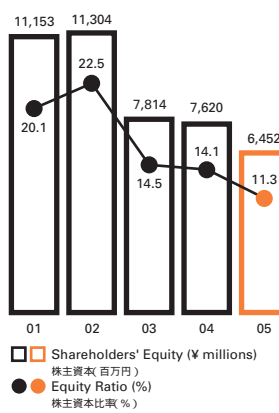
**Fact Sheet**  
ファクトシート

SHiDAX COMMUNITY CORPORATION  
シダックス・コミュニティー（株）

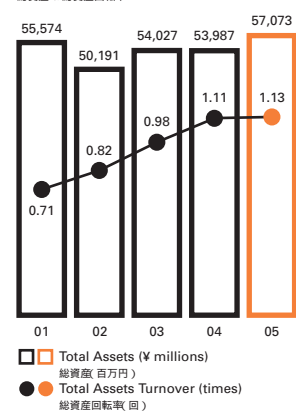
**Return on Equity & Return on Assets**  
株主資本利益率 & 総資産利益率



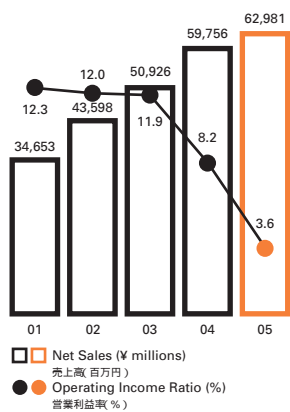
**Shareholders' Equity & Equity Ratio**  
株主資本 & 株主資本比率



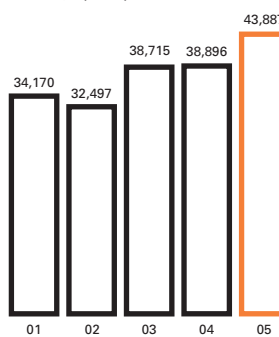
**Total Assets & Total Assets Turnover**  
総資産 & 総資産回転率



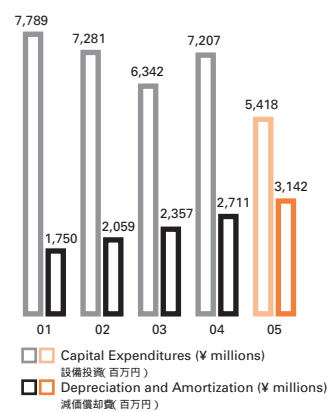
**Net Sales & Operating Income Ratio**  
売上高 & 営業利益率



**Interest-Bearing Debt (¥ millions)**  
有利子負債残高 (百万円)



**Capital Expenditures & Depreciation and Amortization**  
設備投資 & 減価償却費



Years ended March 31 3月31日

(Millions of Yen 百万円)

		2001	2002	2003	2004	2005
Net Sales	売上高	¥34,653	¥43,598	¥50,926	¥ 59,756	¥62,981
Operating Income	営業利益	4,270	5,246	6,080	4,917	2,283
Net Income	当期純利益	1,570	2,447	3,023	1,834	855
Shareholders' Equity	株主資本	11,153	11,304	7,814	7,620	6,452
Total Assets	総資産	55,574	50,191	54,027	53,987	57,073
Interest-Bearing Debt	有利子負債残高	34,170	32,497	38,715	38,896	43,887
Capital Expenditures	設備投資	7,789	7,281	6,342	7,207	5,418
Depreciation and Amortization	減価償却費	1,750	2,059	2,357	2,711	3,142
Return on Equity (%)	株主資本利益率 (%)	15.0	21.8	31.6	23.8	12.2
Return on Assets (%)	総資産利益率 (%)	3.2	4.6	5.8	3.4	1.5
Operating Income Ratio (%)	営業利益率 (%)	12.3	12.0	11.9	8.2	3.6
Total Assets Turnover (times)	総資産回転率 (回)	0.71	0.82	0.98	1.11	1.13
Equity Ratio (%)	株主資本比率 (%)	20.1	22.5	14.5	14.1	11.3
Number of Outlets	営業店数	174	213	250	281	303
Number of Rooms	ルーム数	8,897	10,868	12,740	14,429	15,687

Notes: To increase the SHiDAX Group's fund-application efficiency, SHiDAX Community Corp. conducted a ¥2,784.9 million paid-in capital decrease on March 28, 2003. The value of SHiDAX Corporation's shares in SHiDAX Community Corp. declined by a corresponding amount.

注) シダックス・コミュニティー(株)は、当社グループの資金効率を高めることを目的として、2003年3月28日付で、2,784,900千円の有償減資を行いました。また、これにともないシダックス(株)が保有する同社株式が同額減少いたしました。